



Parity for Main Street Employers

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**Statement by Chris Smith, Executive Director,
Parity for Main Street Employers Coalition, on the
release of a new, bipartisan COVID-19 relief plan**

“The Parity for Main Street Employers Coalition welcomes today’s release of a detailed bipartisan COVID-19 relief plan. The plan includes two top priorities for Main Street Employers – improving and extending the successful Paycheck Protection Program (PPP) and ensuring that loans forgiven under the PPP are tax deductible as Congress intended. Congress should act quickly to adopt these provisions.

“America’s Main Street Employers are on the edge – after nine months of pandemic, government-mandated shut-downs, and economic uncertainty, millions of businesses are at immediate risk of closing their doors for good. This bipartisan package would help keep workers on the payroll while avoiding a surprise \$100 billion tax hike on their employers. It would help these businesses survive a very difficult winter so they can be there for their employees and their communities when the pandemic is over.”

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