

Main Street Member Survey

April 17th, 2018



Parity for Main Street Employers



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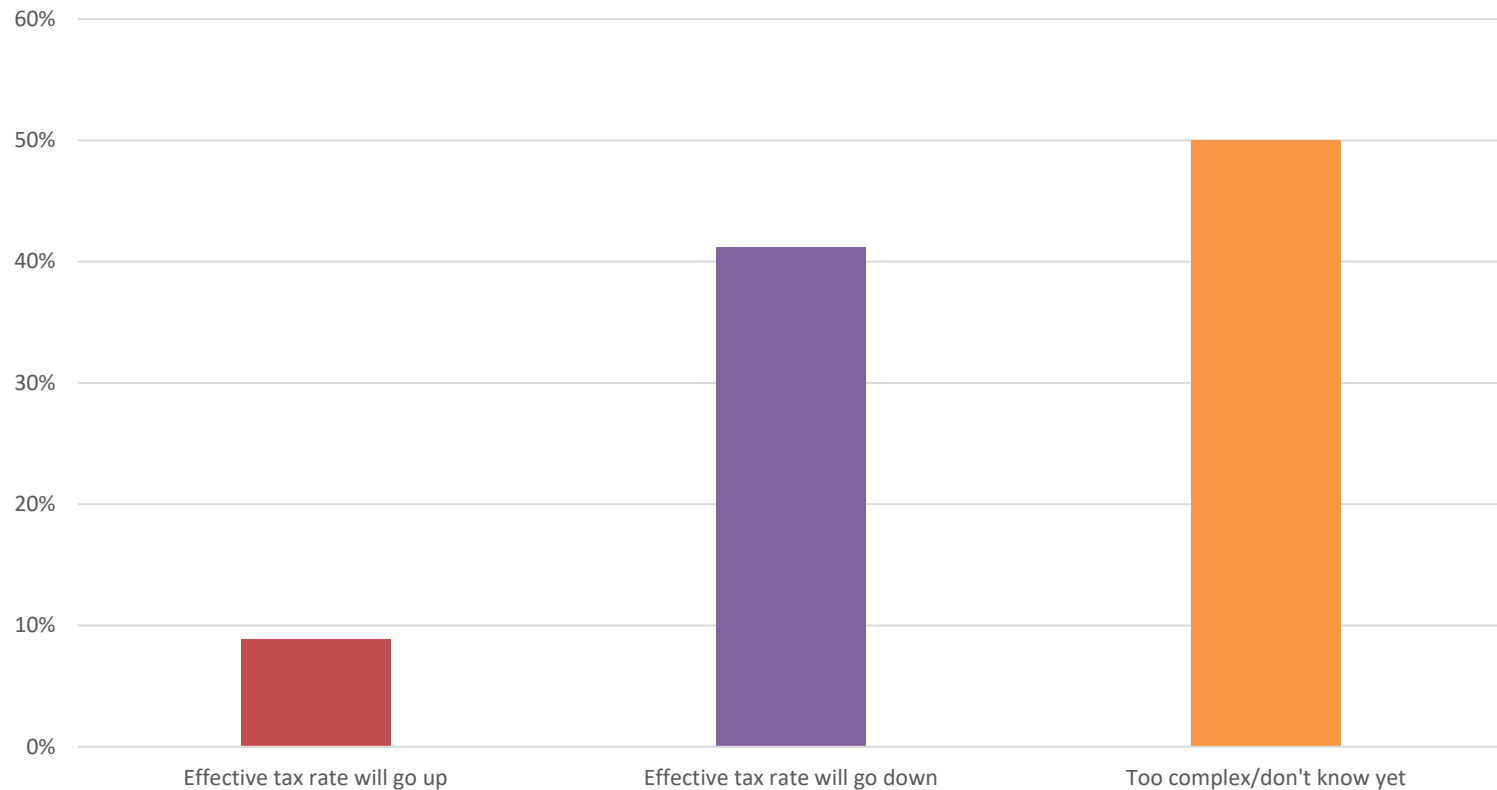
Key Findings

- The key message is “uncertainty”
- The Tax Cuts and Jobs Act was designed to spur economic growth, yet:
 - Half of the responding businesses were unsure if their tax burden would go up or down under the new tax law; and
 - More than one-third responded that they are unsure if they will get the new pass-through deduction
- These results point to the importance of Treasury issuing timely and pro-growth rules to help implement the new law
- Clarity over who gets the new pass-through deduction, and how it should be calculated, are at the top of the PMSE advocacy agenda



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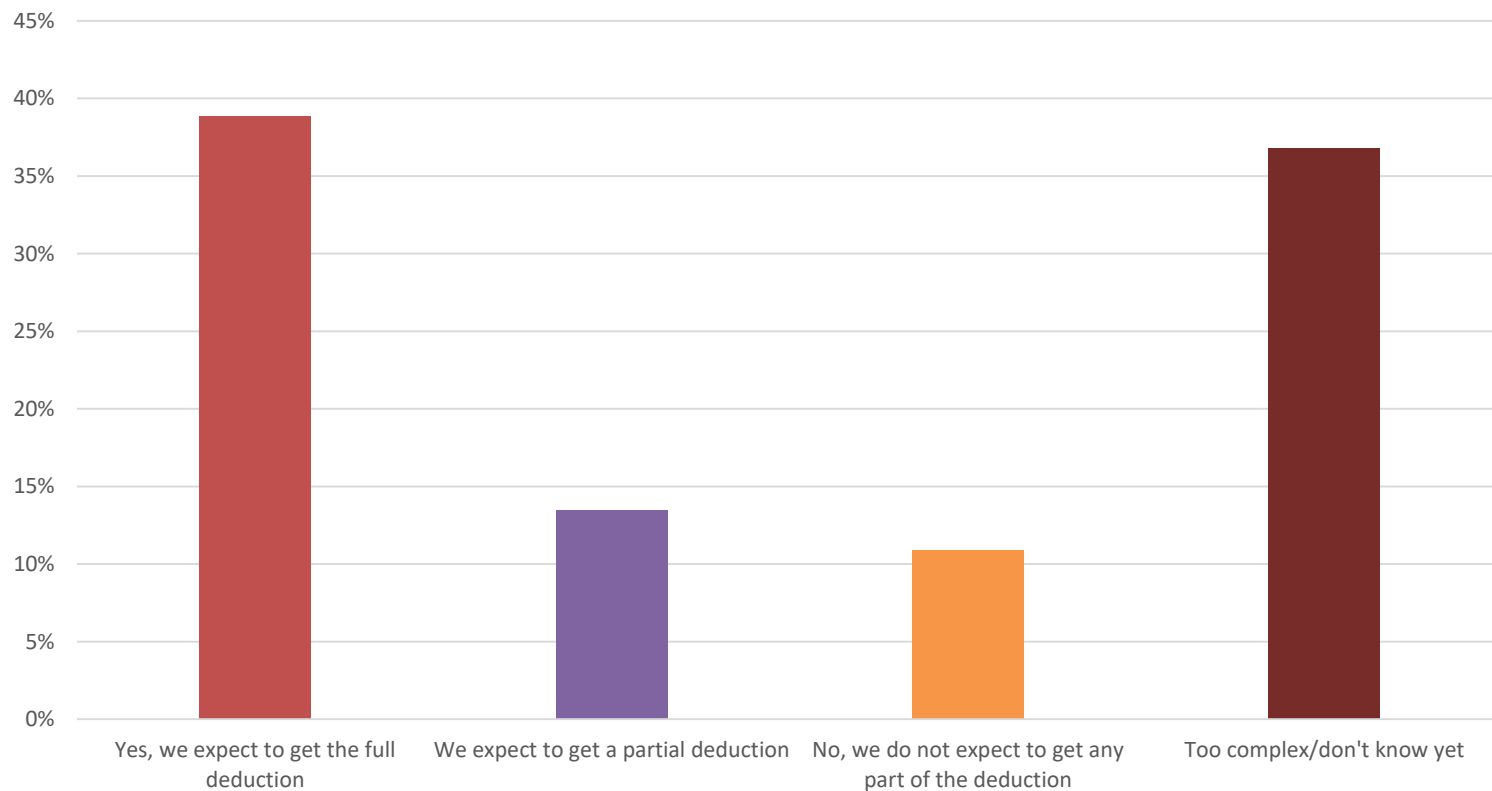
What is the overall impact of the new Federal tax law on your business as it is currently organized?





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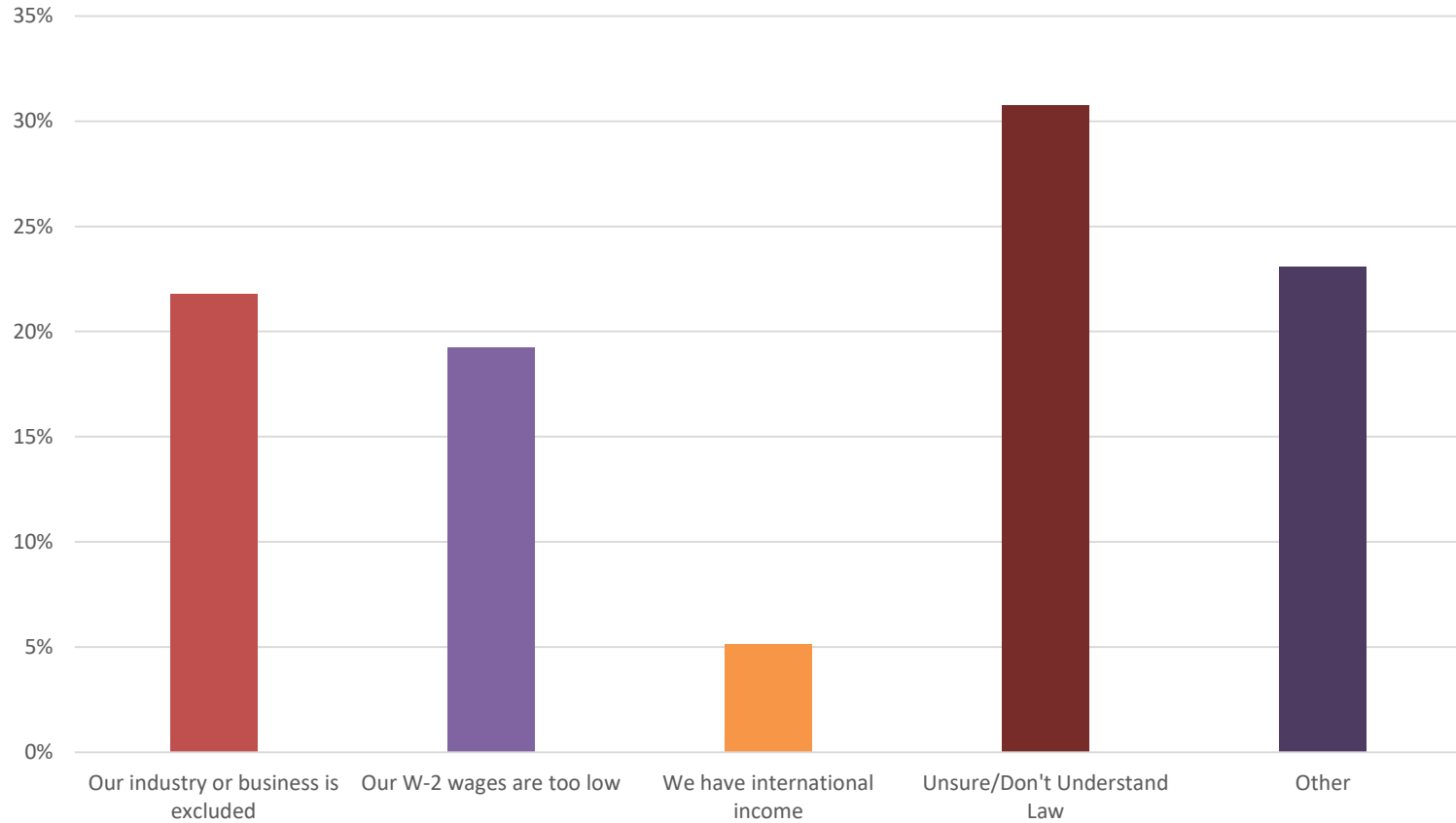
Will your business benefit from the new 20% pass-through deduction?





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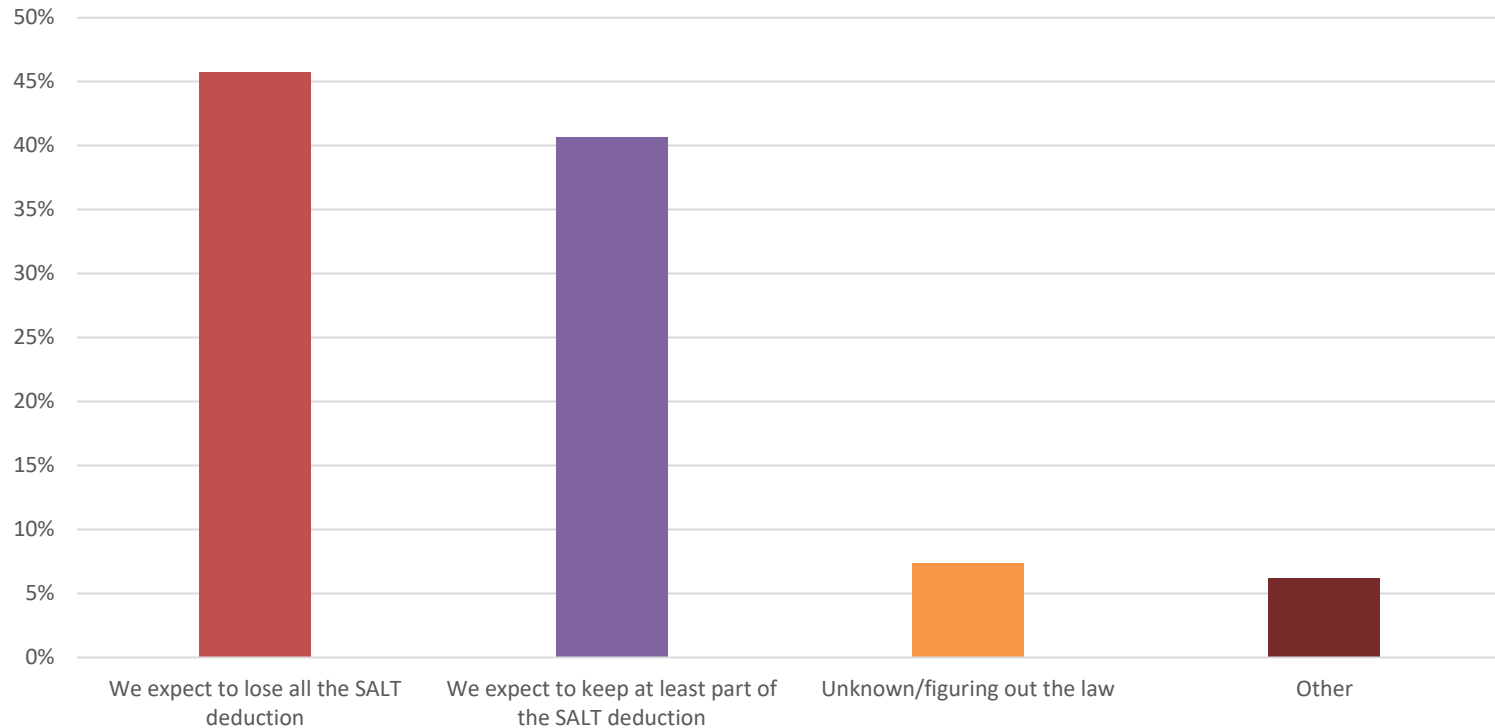
If you do not expect to get the full deduction, why?





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Will the new rules limiting the deduction for State and Local income taxes (SALT) for most pass-through businesses affect you?





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- To get a better idea of how the pass-through business community is responding to the new tax overhaul, the PMSE sent a survey to several of its member trade groups
- Nearly 200 companies responded, giving PMSE a useful insight into the impact the tax law is having on Main Street employers and how they are responding
- These results were collected using Survey Monkey and are based on voluntary responses from PMSE member companies

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